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Market News

Issued LIVESTOCK DIVISION Weekly

MARKET REVIEWS AND STATISTICS

Vol. 24, No. 27 July 3, 1956

Week ended June 30

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U. S. DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
LIVESTOCK DIVISION
Washington 25, D. C.

AGRI-WASH

MIDWEST LIVESTOCK MARKET REVIEW

Cattle receipts were 9% smaller than a week ago, but 9% larger than a year ago. Reduced receipts influenced upturns of 50¢-$1.00 on fed steers and heifers, and cows closed the week mainly steady to 50¢ higher. Due to general rainfall over much of the midwest stockers and feeders were also in smaller supply. However prices at most markets were steady to weak, but a few points showed some advance. Good and Choice fed steers bulked at most midwest markets at $18.00-21.25. Improved packer and shipper demand and higher prices on fresh pork influenced upturns of 50¢-$1.00 on barrows and gilts. On Friday bulk 180-260# butchers sold at Corn Belt terminals at $16.50-17.00. Sheep receipts were again smaller this week and for the first time in four weeks spring lambs sold $1.00-3.00 higher.

SLAUGHTER CATTLE AND CALVES

Higher prices were the predominate trend on all slaughter classes at all midwest markets. Steers and heifers were 50¢-$1.00 higher with Kansas City showing extreme increases of as much as $1.50. Exceptions to the general rise were St. Louis National Stockyards, Ill., and S. St. Joseph at mostly 25-50¢ higher trends and S. St.Paul closing mostly 50¢ higher. Somewhat smaller receipts were perhaps the main factor causing higher prices as most Eastern wholesale beef outlets encountered declines while at Chicago strength appeared on Good, Choice and Prime steer carcasses. Quality of steers showed improvement during the past week as the numbers of Prime steers increased. In addition, many markets accounted for heavier average weights on steers with a marked rise of 41 pounds at Sioux City pointing out the improvement of quality of the general run over a week earlier.

Cow prices ranged from steady to 50¢ higher with some points showing the full advance and S. St. Paul closed steady to weak after regaining some early losses. Much of the 12 market decline in receipts was cows as widespread rains over much of the midwest curtailed cow marketings just as the recent increases in numbers was caused by widespread dry conditions. Bulls were steady to 50¢ higher.

High-Choice and Prime fed steers in Chicago sold at $21.00-22.50 early with late selling at $21.50-22.75. Several loads of Prime steers brought $23.00-23.50 some $23.75 the highest price in three weeks. Choice sold late at $20.50-21.25 with Good and low-Choice through the week at $18.00-20.25. Choice steers at other terminals went at $19.00-21.75, Prime 1148# to $22.50 in Omaha and high-Choice and Prime to $22.75 in Kansas City. Good and low-Choice mostly $18.00-19.50. Good and Choice heifers $17.00-21.25, high-Choice and Prime to $22.00 and in Chicago Prime reached $22.50.

Vealers and calves were irregular, largely steady to $2.00 higher with most advance on the lower grades. At S. St. Paul, Good and Choice vealers sold at $16.00-18.00, Prime to $19.00. Choice vealers at St. Louis National Stockyards, Ill., sold at $17.00-19.00, Commercial and Good $13.00-17.00.

STOCKER AND FEEDER CATTLE AND CALVES

Moderate late June receipts of stocker and feeder cattle and calves at terminal markets were somewhat smaller than the previous week but little different in volume than a year ago. Quality at the various terminals continued at a seasonally low level, relatively few offerings being much better than average Good. Price trends at the different markets showed considerable unevenness. Varying pasture and stock water conditions represented one of the factors influencing a somewhat erratic demand. Thus, while recent upturns in fat cattle prices along with some fairly good pasture conditions made last week's lowered price levels on stockers and feeders look attractive to some buyers, others were more concerned with the possibility of having to carry cattle through another dry summer. While prices were about steady at most markets, Sioux City advanced

50¢-$1.00 higher. The average cost of all steers 500# up shipped to the country from Kansas City during the week at $16.38 was 8¢ lower than the previous week and $1.66 under a year ago. In general buyers displayed increased interest in securing feed-lot replacements but well-bred fleshy feeders were in very light supply at most all markets. A few Good and Choice feeders 750# up sold from $16.00-19.25, those above $18.00 generally carrying considerable flesh. Scattered shipments of high-Good and Choice yearling stock steers sold from $18.50-19.35 but most of the yearlings on offer were Medium and Good grades in a $13.00-18.00 price range, a few of Medium grade downward to $12.50. Good and Choice yearling stock heifers sold from $14.00-17.00, a few Choice fleshy feeder heifers upward to $18.00. A limited number of Choice steer calves sold from $19.00-20.50, while heifer calves went from $18.50 down.

HOGS

Receipts were only a little larger than the previous week when supplies were smallest for a full week in a month but marketings were around 20% larger than at the same time last year. Trading was stimulated to some extent by cooler weather, improved demand and higher prices in the wholesale fresh pork trade. Barrows and gilts closed 50-75¢ higher on the average, sows mostly 25¢-$1.00 higher. The trade was somewhat irregular at the advance, with some buyers resisting the advance while others purchased freely. Order buyers and shipping interests as a general rule competed more aggressively than in the previous week. Demand continued relatively better for barrows and gilts weighing 200-230# than for both lighter and heavier weights with buyers favoring the U. S. No. 1 and 2 grades when available over others. Preference for such grades and weights was reflected in prices paid although there was only a small proportion of the receipts sold strictly on a grade basis. Sows made up from 7 to 20% of supplies in Southern and Eastern Corn Belt sections and from 20 to 45% at Western Corn Belt markets. However, the proportion of sows was less late in the week at a few Missouri River markets than early in the period.

Stocker and feeder pigs were steady to 50¢ or more higher, those weighing 130# downward sold at Kansas City from $11.00-12.75, at S. St. Paul $14.50-15.50 while at Sioux City 120-160# $13.50-14.25. At Memphis Medium and Good 70-140# feeder pigs sold at steady prices from $10.50-11.50, a few Choice to $12.00.

SHEEP AND LAMBS

Spring slaughter lambs advanced $2.00-3.00 at most midwest markets, although at Chicago advances were limited to $1.00 and at Fort Worth declines of $1.00 were enforced. A diminishing supply of old-crop lambs and yearlings sold irregularly. Both Chicago and Fort Worth showed declines of $1.00 or more, while at some midwest markets advances nearly equaled those scored on spring lambs. In the Southwest the trend was also lower on ewes, although elsewhere slaughter ewes sold steady to 50¢ higher. Feeder lambs sold unevenly steady to $2.00 lower. Higher wholesale dressed lamb prices accompanying the cooler weather which prevailed over much of the Eastern half of the country along with a further reduction in receipts were strengthening factors in the market. Receipts at the 12 major markets were down more than 10 percent and were the smallest in nearly a year. A moderate number of spring lambs brought $24.00, but the bulk of the Good to Prime grades sold at $20.00-23.50 except at Fort Worth where sales were up to $19.00. Culls sold down to $12.00 and below. Old-crop shorn lambs and yearlings grading Good and Choice sold at $15.00-19.00, mostly $17.50 down. Cull to Choice shorn slaughter ewes brought $2.00-5.00. Feeder lambs sold mainly at $18.75 down, although some old-crop ewe lambs reached $19.50. Full mouthed breeding ewes sold at $6.00-10.00 and younger ewes $9.00-12.00.

WESTERN LIVESTOCK REVIEW

Smaller supplies were offset by the warm weather and a slight slowing in the beef trade with the result that slaughter steers sold steady to weak, except

Continued on page 546.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep	
	June 30 1956	July 2 1955	June 30 1956	July 2 1955	June 30 1956	July 2 1955	June 30 1956	July 2 1955
Chicago	40,161	39,485	1,683	1,982	37,686	42,074	2,676	3,171
Cincinnati	3,629	4,014	1,175	1,365	11,914	10,349	2,931	1,989
Denver	13,660	11,934	678	263	3,003	2,670	4,109	4,211
Fort Worth	22,115	16,199	4,029	3,792	3,767	2,181	17,757	24,753
Indianapolis	8,123	6,890	1,391	1,378	42,350	28,201	2,619	2,409
Kansas City	16,809	15,282	1,189	1,958	10,699	7,028	5,380	8,081
Oklahoma City	18,588	15,954	2,201	2,220	4,488	2,819	4,164	3,702
Omaha	34,741	35,926	724	641	32,233	30,791	8,991	7,768
St. Joseph	13,543	12,985	841	1,142	23,355	17,474	5,094	5,062
St. Louis NSY	16,720	14,615	3,464	3,869	49,499	29,772	6,780	6,321
Sioux City	24,720	21,696	747	642	25,555	26,126	3,374	4,696
S. St. Paul	20,549	18,550	5,951	6,652	38,523	39,821	2,454	2,545
Total	233,358	213,530	24,073	25,904	283,072	239,306	66,329	74,708
June 23, 1956	251,536		30,104		287,923		73,613	

INTERIOR IOWA AND SOUTHERN MINNESOTA

Week ended:	Hogs	Sheep
June 30, 1956	251,500	22,200
June 23, 1956	225,000	21,100
July 2, 1955	205,500	25,700

FEEDER AND STOCKER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Five months	
	June 28 1956	June 21 1956	June 30 1955	May 1956	May 1955	Jan.-May 1956	Jan.-May 1955
Steers – 1001# up	43	133	25	1,367	2,107	8,302	13,062
901-1000	258	449	325	3,341	4,842	26,383	39,412
801-900	1,701	1,827	1,200	8,747	7,646	54,880	59,633
701-800	2,924	3,105	2,322	14,182	13,229	69,581	69,119
501-700	9,350	10,416	7,410	41,098	41,101	187,115	200,452
Total steers 10 mkts.	14,276	15,930	11,282	68,735	68,925	346,261	381,678
Av. wts. " " "	664#	663#	658#	686#	692#	704#	714#
Av.cost* " " "	$15.64	$16.00	$18.05	$16.98	$18.95	$16.86	$19.93
" " " Chicago	17.00	17.77	20.30	17.93	20.33	17.49	20.31
" " " Ks. City	16.38	16.46	18.04	17.68	20.01	17.41	20.74
" " " Omaha	15.74	16.14	18.30	16.95	18.51	16.72	19.86
" " " S. St. Paul	15.30	16.60	17.69	16.05	17.23	15.58	18.09
" " " Sioux City	15.62	16.07	18.89	17.78	19.63	17.20	20.35
" " " Denver	17.06	16.84	19.73	17.78	20.17	17.40	21.59
" " " Ft. Worth	14.76	14.81	17.42	15.68	17.58	16.25	18.74
" " " Okla. City	14.89	14.98	16.49	15.72	17.45	16.14	18.82
" " " S. St. Joseph	15.17	15.79	17.94	16.48	18.44	16.53	19.67
" " " Natl. Stk. Yds.	16.48	16.18	18.23	16.95	18.49	16.46	18.88
Total calves–10 mkts.	9,000	9,545	6,537	26,322	28,552	117,892	153,845
" cows. heifers, bulls–" "	5,575	6,456	4,062	20,116	19,681	69,644	83,474

* Not adjusted for differences in grade of cattle sold at each market.

Grade	Number of head (Week ended)			Percent of total by grades (Week ended)			Average weight (pounds) (Week ended)			Average price in dollars per 100 lb. (Week ended)		
	June 28 1956	June 21 1956	June 30 1955	June 28 1956	June 21 1956	June 30 1955	June 28 1956	June 21 1956	June 30 1955	June 28 1956	June 21 1956	June 30 1955
CHICAGO												
Prime	4369	3026	3080	15.2	10.9	12.2	1263	1264	1247	22.20	22.06	23.85
Choice	18570	18508	16035	64.8	66.9	63.6	1139	1151	1126	20.90	20.69	22.36
Good	4264	5421	5398	14.9	19.6	21.4	966	1010	992	19.18	19.00	20.52
Standard	1167	608	--	4.1	2.2	--	874	872	--	17.15	16.74	--
Com'l.	--	15	638	--	.1	2.6	--	1081	955	--	15.50	17.53
Utility	278	97	55	1.0	.3	.2	820	818	991	14.65	14.74	15.33
All grades	28648	27675	25206				1118	1128	1108	20.74	20.48	22.09
OMAHA 1/												
Prime	522	153	186	3.0	.9	1.1	1265	1286	1210	21.65	21.38	22.70
Choice	12242	11351	11475	70.3	70.2	67.3	1120	1118	1091	20.30	19.63	21.35
Good	3886	4056	4471	22.3	25.1	26.2	970	981	974	18.22	17.90	19.45
Standard	640	500	--	3.7	3.1	--	914	893	--	15.76	15.40	--
Com'l.	--	--	839	--	--	4.9	--	--	935	--	--	17.17
Utility	118	118	93	.7	.7	.5	899	867	827	13.16	13.53	14.90
All grades	17408	16178	17064				1082	1077	1053	19.75	19.11	20.70
SIOUX CITY 1/												
Prime	162	40	503	1.6	.5	5.3	1270	1267	1238	21.52	20.84	23.04
Choice	7651	4933	5622	76.8	58.7	59.0	1151	1139	1100	20.29	19.79	21.43
Good	1818	3105	3078	18.2	36.9	32.3	964	976	981	18.33	18.26	19.71
Standard	240	254	--	2.4	3.0	--	937	908	--	15.71	16.22	--
Com'l.	--	--	309	--	--	3.3	--	--	1004	--	--	17.56
Utility	94	77	11	1.0	.9	.1	839	846	777	14.03	14.05	16.00
All grades	9965	8409	9523				1111	1070	1065	19.86	19.15	20.89
KANSAS CITY 1/												
Prime	194	108	27	3.6	1.9	.8	1108	1200	921	22.38	21.38	23.25
Choice	3180	2868	1525	59.6	52.1	44.3	1110	1087	1152	20.84	20.34	22.33
Good	1647	1857	1316	31.0	33.8	38.2	1030	995	1015	18.96	18.65	20.51
Standard	280	583	--	5.3	10.6	--	972	884	--	16.68	16.38	--
Com'l.	11	--	428	.2	--	12.4	1252	--	987	15.75	--	17.94
Utility	16	86	146	.3	1.6	4.3	949	875	901	14.00	12.51	15.49
All grades	5328	5502	3442				1078	1033	1067	20.12	19.35	20.92
ST. LOUIS NSY 1/												
Prime	--	--	39	--	--	1.0	--	--	1195	--	--	22.92
Choice	2638	2185	1524	47.7	38.2	40.5	1069	1048	1022	20.60	20.27	21.72
Good	1910	2333	1541	34.6	40.8	41.0	988	988	944	19.09	19.18	20.10
Standard	849	1007	--	15.3	17.6	--	880	918	--	16.97	17.37	--
Com'l.	--	--	435	--	--	11.6	--	--	848	--	--	17.84
Utility	131	196	220	2.4	3.4	5.9	820	901	875	13.99	14.82	15.28
All grades	5528	5721	3759				1006	996	963	19.47	19.19	20.35
S. ST. JOSEPH 1/												
Prime	262	29	1	4.3	.5	--	1162	1311	1070	21.57	20.64	22.99
Choice	3572	2907	2801	58.2	54.2	54.2	1091	1101	1102	20.44	20.16	21.78
Good	2003	1997	1827	32.6	37.3	35.4	1016	1045	1033	18.79	18.50	20.02
Standard	277	299	--	4.5	5.6	--	952	916	--	16.82	16.01	--
Com'l.	--	--	483	--	--	9.3	--	--	1012	--	--	17.58
Utility	26	129	57	.4	2.4	1.1	755	805	865	13.22	13.59	14.34
All grades	6140	5361	5169				1062	1064	1067	19.81	19.24	20.74

Continued

BEEF STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER

Grade	Number of head			Percent of total by grades			Average weight (pounds)			Average price in dollars per 100 lb.		
	Week ended											
	June			June			June			June		
	28	21	30	28	21	30	28	21	30	28	21	30
	1956	1956	1955	1956	1956	1955	1956	1956	1955	1956	1956	1955
	DENVER 1/											
Prime	--	16	35	--	.3	.5	--	1328	1080	--	21.00	23.25
Choice	4602	4648	5714	66.9	80.4	86.9	1159	1146	1105	20.88	20.50	22.57
Good	2106	1020	799	30.6	17.6	12.2	1055	1084	1025	19.64	19.04	20.69
Standard	129	73	--	1.9	1.3	--	967	1031	--	16.57	15.56	--
Com'l.	--	--	28	--	--	.4	--	--	1071	--	--	16.56
Utility	44	23	--	.6	.4	--	882	968	--	13.77	14.00	--
All grades	6881	5780	6576				1122	1133	1095	20.42	20.17	22.33

1/ These summaries developed from data collected on marketings of fed cattle by the Agricultural Estimates Division.

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and Mutton		Total meat prod.	Total lard prod.
	Number	Prod.	Number	Prod.	Number	Prod.	Number	Prod.		
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
June 30, 1956	389	215.5	129	17.0	989	139.5	243	10.7	382.7	—
June 23, 1956	385	213.3	141	18.6	997	140.7	251	11.0	383.6	--
June 16, 1956 1/	426	--	145	--	1,057	--	283	--	--	39.6
July 2, 1955	355	188.6	134	17.6	785	118.6	255	10.9	335.7	31.8
Percentage change from:										
June 23, 1956	+1	+1	-9	-9	-1	-1	-3	-3	0	—
July 2, 1955	+10	+14	-4	-3	+26	+18	-5	-2	+14	—

Week ended	Average weight (lb.)								Lard yield per 100 lb.
	Cattle		Calves		Hogs 2/		Sheep and Lambs		
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	
June 30, 1956	990	554	240	132	252	141	90	44	—
June 23, 1956	990	554	240	132	252	141	90	44	—
June 16, 1956	990	550	240	132	251	141	92	45	—
July 2, 1955	958	531	237	131	268	151	89	43	15.1

1/ Actual slaughter. 2/ Excludes lard.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep & Lambs	
	June 30 1956	July 2 1955	June 30 1956	July 2 1955	June 30 1956	July 2 1955	June 30 1956	July 2 1955
Boston, New York City Area..	13,413	12,154	13,458	13,724	46,468	37,633	44,163	46,724
Baltimore, Philadelphia.....	7,706	7,863	1,473	1,546	23,230	16,781	2,849	2,638
Cin.,Cleve.,Detroit,Indpls..	17,780	16,409	7,729	7,857	85,898	64,758	17,276	8,390
Chicago Area.....	25,770	24,919	4,945	7,215	46,960	45,253	5,777	4,811
St. Paul-Wisc. Areas.....	29,805	27,047	17,503	19,344	72,487	69,327	6,243	5,622
St. Louis Area.....	15,396	13,535	5,567	6,446	67,213	45,285	12,161	10,044
Omaha Area.....	31,582	30,478	645	547	61,994	49,693	9,199	11,584
Kansas City.....	15,187	13,560	3,258	3,660	24,706	19,683	9,018	8,390
Iowa-So. Minnesota 1/.....	29,838	37,375	10,979	10,946	213,524	195,246	24,988	31,839
Lou'l.Evan'l.Nash'l.Mph's...	10,629	10,702	9,122	11,193	43,455	31,151	2/	2/
Georgia-Alabama Area.....	6,795	10,210	3,967	4,518	22,767	14,795	2/	2/
St.Jo'ph.Wichita,Okla.City..	20,323	18,498	5,245	4,206	38,522	27,910	12,697	14,525
Ft.Worth,Dallas,San Antonio.	24,327	22,224	10,038	7,597	13,618	9,055	19,330	26,173
Denver,Ogden,Salt Lake City.	18,468	15,268	1,044	704	14,360	10,235	16,458	14,206
Los Angeles,San.Fran. Areas.	26,201	26,537	5,464	3,180	30,489	22,295	25,394	33,033
Portland,Seattle,Spokane....	7,633	7,163	1,113	998	14,339	10,659	7,061	10,273
Total.....	300,853	293,942	101,550	103,681	820,030	669,759	212,614	228,252
Accumulation to date.....	7,796,271	7,496,201	2,715,346	2,734,619	28,251,932	23,750,961	6,119,563	6,369,807

1/ Includes Sioux City. 2/ Not available.

ACTUAL FEDERALLY INSPECTED SLAUGHTER AND REVISED ESTIMATE OF MEAT PRODUCTION BY WEEKS, MAY, 1956

Week ended	Cattle			Calves			Hogs			Sheep and Lambs			Total meat prod.	Lard	
	Number	Av. dr. wt.	Prod.	Number	Av. dr. wt.	Prod.	Number	Av. dr. wt. 1/	Prod. 1/	Number	Av. dr. wt.	Prod.		Yield per 100 lb.	Prod.
	1,000	lb.	mil.lb.	1,000	lb.	mil.lb.	1,000	lb.	mil.lb.	1,000	lb.	mil.lb.	mil.lb.	lb.	mil.lb.
May 5	402	565	227.3	142	123	17.5	1,282	132	169.6	255	45	11.4	425.8	14.8	45.0
12	375	566	212.1	133	124	16.5	1,155	132	152.8	251	45	11.2	392.6	15.2	41.7
19	355	563	200.0	129	127	16.4	1,040	135	140.6	234	45	10.5	367.5	14.8	37.1
26	356	563	200.6	134	130	17.4	1,015	134	136.2	226	45	10.1	364.3	14.6	35.9
June 2	342	563	192.7	131	133	17.4	912	134	122.4	215	44	9.4	341.9	14.7	32.4

1/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification	Chicago			Kansas City			Omaha		
	June 30 1956	June 23 1956	July 2 1955	June 30 1956	June 23 1956	July 2 1955	June 30 1956	June 23 1956	July 2 1955
Slaughter cattle, calves and vealers									
Steers -									
Prime 900-1100#	22.68	22.58	24.45	22.60	21.98	24.08	22.45	22.22	23.60
1100-1300	22.82	22.55	24.20	22.45	21.62	24.10	22.30	21.92	23.40
Choice 900-1100	21.10	20.62	22.90	21.10	20.35	22.58	20.48	19.98	21.72
1100-1300	21.10	20.60	22.60	20.90	20.28	22.32	20.48	20.02	21.55
Good 900-1100	19.02	18.58	20.20	19.00	18.28	20.32	17.88	17.30	19.60
Standard-All wts.	16.62	16.42	--	16.65	15.92	--	15.58	15.15	--
Heifers -									
Prime 600-800#	--	--	--	--	--	--	--	--	--
Choice " "	20.35	20.20	21.78	20.55	19.95	21.82	19.82	19.40	21.58
Good 500-900	18.34	18.08	19.68	17.79	17.36	19.51	17.55	17.04	19.45
Standard-All wts.	15.82	15.68	--	15.12	14.70	--	15.28	14.82	--
Cows - All weights									
Commercial	13.00	13.10	13.50	12.52	12.48	14.10	12.70	12.00	13.38
Utility	11.80	11.90	12.20	11.35	11.10	11.85	11.50	10.88	11.92
Canner & Cutter	10.42	10.48	10.60	9.82	9.62	9.88	10.05	9.38	10.45
Bulls - All weights -									
Utility & Commercial	15.42	15.50	16.08	13.50	13.50	13.37	13.42	13.51	14.04
Calves - 500# down -									
Choice1/	16.00	16.80	19.50	16.95	15.95	18.70	15.00	15.00	18.50
Com'l. & Good	13.00	13.60	16.00	14.18	13.22	15.20	12.78	12.50	14.50
Vealers - All weights -									
Choice & Prime	19.50	20.20	22.40	17.20	16.95	19.00	16.88	16.88	20.50
Com'l. & Good	16.55	16.55	18.50	14.35	14.02	15.50	13.42	13.00	16.25
Feeder and stocker cattle and calves									
Steers -									
Choice 500-800#	19.88	20.08	22.28	19.25	19.32	22.42	18.50	18.60	22.38
Good " "	17.62	17.78	20.40	16.88	17.00	19.95	16.62	16.60	20.25
Medium 500-1000	15.50	15.65	17.25	14.25	14.25	16.28	14.50	14.20	17.50
Heifers -									
Choice 500-750	17.50	17.62	19.00	17.38	17.52	18.38	16.88	16.90	19.12
Med. & Gd. " "	15.12	15.20	16.00	14.38	14.48	14.85	14.25	14.30	15.75
Cows - All weights -									
Medium & Good	--	--	--	10.00	10.05	11.00	10.50	10.25	11.50
Calves - 300-500# -									
Steers -									
Good & Choice	19.50	19.90	21.50	17.75	18.00	21.35	18.50	17.75	21.50
Heifers -									
Good & Choice	17.50	17.65	18.50	16.25	16.70	17.82	16.25	15.75	18.25

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification	Chicago			Interior Iowa and southern Minnesota			Indianapolis		
	June 30 1956	June 23 1956	July 2 1955	June 30 1956	June 23 1956	July 2 1955	June 30 1956	June 23 1956	July 2 1955
Barrows and gilts -									
U.S.No.1, 160-180#	15.55	15.05	18.75	14.22	14.14	17.34	15.28	15.18	19.02
2 and 3 180-200	16.46	16.01	20.28	15.77	15.67	18.66	16.58	16.20	20.45
200-220	16.77	16.35	20.30	16.36	16.16	18.91	16.71	16.22	20.52
220-240	16.75	16.28	20.05	16.26	16.00	18.53	16.49	16.06	20.35
240-270	16.41	15.88	19.22	15.76	15.46	17.91	16.32	15.72	19.88
270-300	16.02	15.60	18.38	15.10	14.85	17.13	15.78	15.28	19.30
Sows -									
Choice 300-330#	15.15	14.78	17.30	14.42	14.05	15.59	14.60	14.22	17.65
360-400	14.00	13.70	15.35	13.35	12.99	14.14	13.60	13.08	15.88
450-550	12.52	12.32	13.38	11.47	11.23	12.08	12.60	11.80	14.30
Pigs (Feeder) -									
Gd. & Ch. All wts.	--	--	--	--	--	--	--	--	--
	Omaha			St. Louis National Stock Yards			Sioux City		
Barrows and gilts -									
U.S.No.1, 160-180#	--	--	--	15.91	15.64	19.92	--	--	--
2 and 3 180-200	16.72	16.42	19.52	16.70	16.31	20.45	16.07	15.78	18.72
200-220	16.72	16.42	19.52	16.70	16.31	20.40	16.66	16.30	19.35
220-240	16.72	16.42	19.52	16.70	16.28	20.04	16.58	16.25	19.25
240-270	16.52	16.08	18.48	16.28	15.84	19.30	16.25	15.98	18.48
270-300	15.92	15.62	17.40	15.40	15.25	18.32	15.68	15.44	17.28
Sows -									
Choice 300-330#	15.12	14.68	16.35	14.45	14.10	17.05	14.98	14.52	15.88
360-400	13.92	13.45	14.15	13.78	13.65	16.00	13.40	12.95	13.98
450-550	12.38	11.98	12.48	12.28	12.32	14.10	11.75	11.50	12.40
Pigs (Feeder) -									
Gd. & Ch. All wts.	--	--	--	--	--	--	--	--	--
	S. St. Paul			Baltimore			N. Portland		
Barrows and gilts -									
U.S.No.1, 160-180#	16.35	16.22	19.00	16.69	16.78	21.00	18.25	18.25	21.31
2 and 3 180-200	16.82	16.48	19.50	17.44	17.28	21.50	19.03	18.84	21.97
200-220	16.82	16.48	19.48	17.44	17.28	21.50	19.03	18.84	21.97
220-240	16.82	16.48	19.15	17.25	17.28	21.16	18.62	18.59	21.38
240-270	16.70	16.12	18.40	16.56	16.65	20.50	17.50	17.23	19.88
270-300	--	15.42	17.40	15.66	15.90	18.72	16.88	16.38	19.12
Sows -									
Choice 300-330#	14.48	14.28	16.60	13.00	12.80	16.41	15.50	15.50	15.12
360-400	13.48	13.02	14.28	12.91	12.80	16.41	13.75	13.75	13.81
450-550	12.35	11.68	12.08	11.50	11.32	14.28	12.25	12.25	12.81
Pigs (Feeder) -									
Gd. & Ch. All wts.	14.85	14.65	17.95	--	--	--	16.00	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

	Week ended	Chicago	St. Louis Natl. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indianapolis	8 mkts. combined
AVERAGE COST -					Dollars per 100 pounds					
Barrows and gilts	June 30,1956	16.42	16.36	16.48	16.35	16.14	16.38	16.10	16.46	16.35
	June 23,1956	15.94	16.13	16.16	16.16	16.03	16.23	15.85	16.08	16.07
	July 2,1955	19.70	19.98	19.13	18.89	18.75	19.20	18.69	20.25	19.46
Sows	June 30,1956	13.74	13.28	13.51	14.11	13.91	14.15	13.75	13.09	13.76
	June 23,1956	13.34	13.28	13.17	13.80	13.47	13.64	13.36	12.49	13.39
	July 2,1955	15.36	15.61	14.29	14.95	14.69	14.98	15.12	15.19	15.07
AVERAGE WEIGHT -					Pounds					
Barrows and gilts	June 30,1956	228	215	217	221	223	216	222	217	219
	June 23,1956	228	215	217	222	220	216	226	221	220
	July 2,1955	229	212	227	226	229	216	219	217	220
Sows	June 30,1956	392	392	394	353	344	361	349	418	367
	June 23,1956	395	386	401	355	350	366	354	423	371
	July 2,1955	383	390	407	353	345	365	344	433	362
NUMBER OF HEAD -										
Barrows and gilts	June 30,1956	21071	41893	9225	18051	12941	18918	19433	35635	177167
	June 23,1956	20127	44221	9371	19675	12350	20558	21385	31938	179625
	July 2,1955	21073	24153	6044	13096	9790	13450	17737	21625	126968
Sows	June 30,1956	12228	3805	708	11242	10364	3224	13424	5035	60030
	June 23,1956	11532	4753	935	12695	9548	3531	12749	4847	60590
	July 2,1955	14947	3295	732	15459	14097	3683	19193	4150	75556
SOWS					Percentage of total					
	June 30,1956	37	8	7	38	44	15	41	12	25
	June 23,1956	36	10	9	39	44	15	37	13	25
	July 2,1955	41	12	11	54	59	22	52	16	37

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
June 30, 1956	$18.39	$16.77	$1.62
June 23, 1956	18.06	16.35	1.71
July 2, 1955	20.69	20.30	.39

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
June 30, 1956	16.42	152.3	10.8
June 23, 1956	15.94	151.8	10.5
July 2, 1955	19.70	148.7	13.2

1/ Simple average price.

SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden & North Salt Lake	South San Francisco
LAMBS (SPRING) -								
Choice and Prime	June 30, 1956	22.62	22.52	22.15	--	22.92	21.40	20.25
	June 23, 1956	23.10	20.80	21.08	--	21.70	20.90	22.06
	July 2, 1955	22.75	21.50	21.38	--	22.50	20.55	20.25
Good and Choice	June 30, 1956	21.25	21.15	20.35	17.95	21.18	20.15	19.25
	June 23, 1956	21.50	19.80	18.95	19.50	20.22	19.65	21.00
	July 2, 1955	21.75	20.65	19.38	19.00	20.38	19.20	19.50
EWES (SHORN) -								
Good and Choice	June 30, 1956	4.00	4.58	4.00	--	5.60	4.00	3.50
	June 23, 1956	4.00	4.12	3.82	--	5.45	4.75	3.50
	July 2, 1955	4.50	4.85	4.75	--	5.25	4.75	3.75
Cull and Utility	June 30, 1956	3.00	3.48	3.00	--	4.15	2.75	3.00
	June 23, 1956	3.00	3.12	3.08	--	3.58	3.00	3.00
	July 2, 1955	3.50	3.65	3.75	--	3.38	3.00	3.00
FEEDER LAMBS -								
Good and Choice	June 30, 1956	--	18.00	--	13.80	17.25	17.45	17.00
	June 23, 1956	--	20.00	--	14.60	17.35	17.25	15.75
	July 2, 1955	--	--	--	14.05	17.55	17.25	16.00

ESTIMATED PERCENT FEEDER AND STOCKER CATTLE
AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St.Louis NSY	Sioux City	S. St. Paul
			Feeders and stockers				
June 29, 1956	3	29	9	9	5	17	5
June 22, 1956	8	28	10	12	5	17	5
July 1, 1955	2	32	8	10	5	9	5
			Slaughter cows				
June 29, 1956	7	17	12	13	16	16	35
June 22, 1956	4	22	17	28	26	15	40
July 1, 1955	10	18	9	16	30	9	30

Week ended	Indianapolis	Denver	Fort Worth	Okla. City	Wichita	San Antonio
			Feeders and stockers			
June 29, 1956	15	8	60	40	38	40
June 22, 1956	17	7	60	40	30	30
July 1, 1955	9	5	35	65	32	42
			Slaughter cows			
June 29, 1956	11	17	30	20	33	33
June 22, 1956	16	15	25	20	35	40
July 1, 1955	23	12	33	18	29	35

NEW YORK WHOLESALE MEAT TRADE REVIEW

Western Dressed Fresh Meats

Unloads of Western dressed steer beef averaged barely normal during the week, with other classes represented in moderate quantities. Receipts of veal, calf and lamb were supplemented by some carryover from the previous week. The total supply proved ample to excessive, the latter situation prevailing for lower grade lamb and veal, and practically all calf offerings. Demand ranged from slow to fair, with best action on beef ribs and loin cuts, well-finished fed lamb and the moderate supply of fresh pork. Price trends were uneven, and worked mostly lower, but downturns on lamb and fresh pork were checked in the face of rising costs at replacement levels. Compared with Friday, a week earlier: Steer beef closed mostly 50¢ to $1.50 lower; cow beef steady, calf weak to $1.00 or more lower; veal mostly $1.00 lower; spring lamb steady to $4.00 higher; pork loins $1.00-3.00 higher; and other fresh pork cuts steady to $1.00 higher.

Realizations on beef carcasses through the sale of wholesale cuts were generally poor, with some late sales lower. Trading on rounds and arm chucks was particularly depressed, and these sold progressively lower. Outlet for loin cuts and ribs was dependable at higher prices, but advances were insufficient to overcome losses on the slower moving cuts.

The general market tone on veal and calf was weak throughout. The bulk of carried-over lots, mainly lower grades, sold on a peddling basis. Most wholesalers encountered difficulty in clearing spring lamb supplies carried from the previous week. The market on preferred weight well-finished offerings scaling above 45# turned upward, and closed about $4.00 higher.

Demand for Western dressed fresh pork cuts was slow but rather dependable. Some uneasiness prevailed early, in view of the slow trade and unsettled price situation. Prices advanced after midsession, spurred to some extent by higher prices on live hogs and reduced marketings.

Locally Dressed Fresh Meats

Supplies on all classes proved ample throughout, and full clearances appeared imminent. Price trends were mostly lower, but downturns on lamb and fresh pork were stemmed around midweek, as local operators were confronted with advanced replacement costs. Movement of kosher classes was only fair at best, and the general market worked weak to lower.

Movement of steer hindquarters was fairly dependable at the outset, but demand thereafter swung to loin cuts, which resulted in accumulations of rounds in most coolers. Demand for arm chucks lagged progressively, and these along with rounds worked progressively lower. Prices on short loins, hips and ribs however, held fully steady to around $4.00 higher. Prices on kosher forequarters and arm chucks averaged $1.00-2.00 below the previous week in a slow trade.

Prices on both veal and calf hindsaddles were steady, despite numerous efforts on the part of sellers to advance the going market. Daily clearances were slow and under pressure, particularly on the fair representation of lower grades. Weight and finish were influencing factors for the bulk of sales in the lamb division. Very few out of daily kills averaged 50-65# and such weight groups were in broad demand in retail channels and hotel supply outlets. Prices worked about $3.00 lower on early rounds, but losses were more than offset by gains on sales after midweek. The market on kosher spring lamb foresaddles followed a definitely weak early pattern, but leveled off around midweek. Some difficulty was experienced, however, in moving poor quality kinds.

Early sales of locally dressed fresh pork cuts were made at lower prices, but thereafter, wholesalers presented firm price stands throughout the list. Current kills were increased by about 2,000 head, but full clearance of available supplies seemed assured.

CHICAGO WHOLESALE MEAT TRADE REVIEW

The week's beef supply, which consisted largely of Good and Choice grades, was moderate, but adequate. Fresh pork cut offerings were reduced but in most instances supplies proved ample. Spring lambs comprised the bulk of moderate tonnage in this class, old crop offerings scarce. Veal was about normal, with all weights and grades represented. After Monday, pork loins registered sharp advances in a moderately to fairly active trade, while other pork cuts held mostly steady. Carcass beef trading was rather slow. However, most wholesale cuts of beef had dependable outlets at mostly higher prices. Advanced replacement costs, increased interest, and moderation of supplies were factors in the week's higher beef and pork prices. Carcass lamb trading was spotty early, but turned fairly active. In lamb cuts, buyers favored ribs and loins. In most quarters lamb sellers found it extremely difficult to clean up carried over stocks, and this contributed weakness to fresh marketings early in the week. Veal trade was mostly slow, however, prices were little changed. Fairly good clearances of fresh meat at wholesale levels resulted, the only exceptions being lamb legs, and possibly some veal. Compared to the previous Thursday's close: Standard beef 50¢ to $1.00 lower, other grades 50¢ to $1.50 higher; veal steady; spring lamb mostly $2.00-3.00 higher; pork loins $4.00-7.00 higher; other pork cuts mostly steady. Choice and Prime square cut beef chucks sold at $24.00-26.00, comparable rounds $41.00-43.00; Prime loins $80.00-85.00 considering weight and kind; Choice loins $67.00-70.00; Prime ribs $55.00-57.00, Choice $46.00-48.00. Choice and Prime kosher style beef chucks brought $26.00-29.00. Pork loins 8-12# sold at $44.00-47.00, 12-16# $39.00-44.00; Boston butts, 4-8# $31.00-35.00 and spareribs 3# and down $37.00-42.00.

PACIFIC COAST WHOLESALE MEAT TRADE REVIEW

Supplies were adequate on most all classes of fresh meats at Pacific Coast cities. Choice steer carcasses under 600# were still in the most limited quantities while other steer carcasses were more liberal due to a moderate to light demand influenced by the approaching monthend inventories and the Fourth of July holiday, switching the demand to sausage items and loins of beef. Spring lamb was under continued pressure with pork loins somewhat in smaller supply because of reduced shipments to the West Coast. Trading was moderate on most beef, slow on veal, calf and spring lamb and fair to slow on pork. Prices compared with previous Friday's close: Steer beef steady to $1.00 higher; cow mostly steady except instances $1.00 lower in the Pacific Northwest; veal and calf steady to $2.00 lower; spring lamb $2.00-5.00 lower; fresh pork mostly steady, some sales pork loins $1.00-2.00 higher and Boston butts $2.00-3.00 lower in California; cured pork steady, instances smoked skinned hams $1.00 higher at Los Angeles; lard 35¢ to $1.00 lower.

Choice steer carcasses under 700# sold from $34.50-38.00, only a few under 600# at the higher price; 700-800# $33.50-37.00; Good 500-700# $31.00-37.00; Standard $29.00-34.00. A few Standard cow carcasses were available at $28.00-34.00; Commercial cow mostly $24.00-29.00; Utility $22.00-27.00; Canner and Cutter $18.00-24.00; Utility and Commercial bull $26.00-30.00.

Good and Choice calf under 300# cashed from $30.00-39.00; Commercial $26.00-33.00; Good and Choice veal under 150# $31.00-40.00, a few Choice to $42.00 at Los Angeles. Choice and Prime spring lamb under 55# brought $42.00-48.00; Good $39.00-46.00. Pork loins under 16# $43.00-53.00; shoulders $28.00-38.00; spareribs under 3# $42.00-49.00; smoked 12-16# skinned hams $52.00-59.00; slab bacon under 10# $32.00-44.00; sliced 1# packages of bacon $41.00-50.00; smoked picnics under 8# $29.00-36.00; lard in 1# cartons $14.50-19.00.

WHOLESALE DRESSED MEAT PRICES: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		New York			Chicago			San Francisco		
		June 30 1956	June 23 1956	July 2 1955	June 30 1956	June 23 1956	July 2 1955	June 30 1956	June 23 1956	July 2 1955
Beef -										
Steer -										
Prime	600-700#	37.50	38.30	--	37.40	37.00	39.80	--	--	--
	700-800	37.00	37.65	40.50	37.40	37.00	39.95	--	--	--
Choice	500-600	--	--	--	35.60	34.65	37.25	37.50	37.50	41.00
	600-700	35.25	36.00	38.50	35.60	34.65	36.95	36.00	36.00	39.00
Good	400-600	32.25	33.60	35.50	33.05	33.00	36.00	34.00	34.00	37.75
Standard	350-600	--	--	--	30.95	31.25	--	31.00	31.00	--
Cow, all wts. -										
Commercial		28.00	27.90	30.50	--	--	--	26.50	26.50	29.00
Utility		26.50	26.50	27.50	--	--	--	23.50	24.10	25.50
Veal -										
Prime	90-120#	39.50	40.50	38.90	38.50	39.50	40.70	--	--	--
Choice	90-120	33.00	34.50	34.40	34.50	34.90	36.20	39.00	--	41.00
Good	90-120	29.50	31.70	31.90	32.50	32.90	35.00	37.00	37.00	39.00
Spring lamb -										
Prime	30-45#	43.40	45.60	46.90	45.60	47.40	48.30	--	--	--
	45-55	46.30	47.30	45.90	45.60	47.40	47.30	46.00	47.80	42.00
Choice	45-55	46.30	47.30	45.90	45.60	47.40	47.30	45.00	47.80	42.00
	55-65	46.20	46.70	--	44.50	46.40	--	43.00	45.80	40.00
Good, all wts.		36.10	38.30	40.30	41.10	43.30	44.70	40.60	43.70	38.00
Pork - Fresh -										
Loins	8-12#	42.10	42.30	51.30	42.85	39.75	50.30	49.20	48.80	56.60
	12-16	40.10	40.70	47.20	39.50	37.50	44.60	49.20	48.80	54.20
Butts	4-8	37.00	37.40	39.00	33.00	33.75	39.70	40.00	42.00	45.00
Pork - Cured -										
Hams, smk. skd.										
	12-16#	52.00	52.00	54.00	54.20	54.90	55.90	57.50	57.50	59.00
	16-18	46.50	46.50	50.50	54.70	55.10	55.60	55.50	55.50	55.00
	18-20	--	--	--	54.75	55.05	55.20	--	--	--
Bacon, smk. - slab -										
	6-8#	--	--	--	35.85	35.45	49.75	42.00	42.00	54.00
	8-10	34.50	34.50	44.00	34.15	33.45	47.75	40.00	40.00	50.00
Sliced, 1# pkg.		42.50	42.50	52.50	42.55	42.60	55.25	46.00	46.00	55.00
Picnics, smk. -										
	4-8#	30.50	30.50	34.50	33.55	33.55	40.10	32.00	32.00	36.00
Backs, D.S.	16-20#	15.50	15.50	15.00	12.50	12.50	12.50	--	--	--
Lard, 1# cartons -										
Refined		16.50	16.50	16.50	15.12	15.05	14.95	18.50	19.00	19.50
Substitutes		--	--	--	30.50	31.25	28.00	--	--	--

Note: Quotations at New York exclude locally dressed meats.

BOSTON WOOL MARKET REVIEW

A substantial volume of greasy domestic worsted wools sold in the Boston market at higher prices compared to a week ago. Approximately forty-five cars of various combing wools, principally of territory origin, were moved. Topmakers and vertical mill buyers were active in the local market. Spot supplies were limited. Activity in the woolen wool trade was dull and listless but showed signs of buoyancy. Representatives of dealers and topmakers were buying up diminishing supplies of original bag wools in the territory States while there was a good turnover of wool in Texas at higher prices. Activity in the fleece wool States was rather slow with a firm tone.

Cabled quotations at midweek indicated the Australian auctions held very firm under good general competition. Additional sales were scheduled for next week in Australia to make up previously cancelled auctions. Some contracting of next year's Uruguayan clip was reported this week.

Fleece Wools - Graded fine staple Delaine wool sold at clean prices ranging from $1.32-1.36 while graded fine, average French combing fleeces brought $1.13 clean and good French combing and staple 60/62s fleeces moved at $1.15-1.20. Graded 56/58s Ohio staple fleece wool sold at $1.07 clean basis while 50/54s staple fleeces cost up to $1.03.

Territory Wools - Good French combing and staple 60/62s territory wool sold around $1.22 clean basis while 56/58s brought $1.12 and 50/54s moved at $1.04 and $1.05 clean. Original bag Montana bulk fine and half blood with an edge of 3/8s good French combing and staple wool sold around $1.18 clean basis.

Original clips in Montana containing bulk fine and half blood with an edge of 3/8s sold at grease prices ranging from 40½-49¢ to the growers.

Texas Wools - Original bag bulk good French combing 12 months Texas wool sold at $1.33-1.34 while bulk average French combing wool in original bags brought $1.30 clean basis.

Mohair - A small volume of mostly poor style mohair remained unsold in Texas. A little contracting continued at 80-81½¢ for adult and $1.00-1.01½ for kid hair to the warehouse. The local market was very quiet.

Sales of CCC Wools - The Commodity Credit Corporation announced on June 28, 1956 that approximately 1,751,000 pounds of C.C.C.-owned wools were sold from bids received on a total of about 3,795,000 pounds. The principal grades, quantities and sales price ranges (before discounts, if any) follow:

	Pounds	Price Range
Graded territory fine staple and good French	641,520	$1.30-1.31
" " " average and good French	153,326	1.25
" " 1/2 blood staple and good French	233,317	1.25
Original bag territory average and good French	23,354	1.14
" " Texas 12 months good French and staple	59,260	1.402
Graded fleece fine Delaine	54,915	1.30
" " " average and good French	22,421	1.10
" " 1/4 blood staple and good French 48/50s	233,224	.96- .9725

Carpet Wools - Spot carpet wool business was very quiet while some trading was noted in New Zealand crutchings around 83-85¢ for September-October delivery. Buenos Aires carpet wools were firmer at better than 80¢ clean fibers present. White Aleppo wools were priced at 88-89¢ for shipment while Pakistan-India white vicaneer wools were quoted at 87½¢ and yellow vicaneer at 77¢ clean fibers present for shipment.

PERCENTAGE DISTRIBUTION, BY CLASSES, OF CATTLE SLAUGHTERED UNDER FEDERAL INSPECTION

Region	Steers		Heifers		Cows		Bulls and Stags		Canners & Cutters all classes	
	May		May		May		May		May	
	1956	1955	1956	1955	1956	1955	1956	1955	1956	1955
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.
N. Atlantic States..	69.0	60.9	2.1	1.9	27.1	33.7	1.8	3.5	15.5	18.7
S. Atlantic States..	54.9	34.0	1.3	1.4	38.3	50.4	5.5	14.2	23.6	40.8
N.C. States -Eastern	64.9	60.9	6.5	4.9	26.4	31.9	2.2	2.3	12.3	13.7
N.C. States-N.Western	62.5	57.8	13.1	15.4	22.1	24.8	2.3	2.0	9.8	8.2
N.C. States-S.Western	62.3	55.9	13.7	17.5	23.4	25.9	.6	.7	9.5	13.8
S. Central States...	35.7	21.0	6.7	7.2	54.0	67.6	3.6	4.2	34.9	42.0
Mountain States.....	37.1	31.7	47.8	50.8	13.9	15.9	1.2	1.6	6.8	7.3
Pacific States.....	63.2	61.2	13.3	12.5	21.8	24.4	1.7	1.9	7.7	8.9

LIVESTOCK SLAUGHTERED, UNITED STATES, MAY 1956, WITH COMPARISONS 1/

Month and period	Cattle				Calves			
	Federally Inspected	Other wholesale & retail	Total	Av. live weight	Federally Inspected	Other wholesale & retail	Total	Av. live weight
	Thousand head			Pounds	Thousand head			Pounds
May 1956	1,645.8	564.9	2,210.7	964	606.1	345.1	951.2	229
Apr. 1956	1,544.7	523.8	2,068.5	970	603.5	354.7	958.2	210
Jan.-May 1956	7,936.9	2,677.3	10,614.2	974	3,044.2	1,812.6	4,856.8	211
Jan.-May 1955	7,370.5	2,680.7	10,051.2	939	2,923.4	1,994.2	4,917.6	206
	Hogs				Sheep and lambs			
May 1956	4,875.1	1,000.5	5,875.6	236	1,062.8	155.8	1,218.6	92
Apr. 1956	5,252.0	1,014.8	6,266.8	231	1,129.3	142.6	1,271.9	99
Jan.-May 1956	29,081.3	5,770.1	34,851.4	232	5,900.1	767.6	6,667.7	99
Jan.-May 1955	24,284.2	5,548.4	29,832.6	239	5,955.3	698.3	6,653.6	100

1/ Excludes farm slaughter. "Other wholesale and retail" slaughter is estimated.

MEAT AND LARD PRODUCTION, UNITED STATES, MAY 1956 1/

Month and period	Beef	Veal	Pork 2/	Lamb and Mutton	Total meat 2/	Lard 3/
	Million Pounds					
May 1956	1,195	121	778	54	2,148	199
Apr.1956	1,121	112	813	60	2,106	207
Jan.-May 1956	5,763	569	4,532	316	11,180	1,165
Jan.-May 1955	5,169	560	4,066	320	10,115	1,011

1/ Excludes farm slaughter. 2/ Excludes lard and rendered pork fat.
3/ Includes rendered pork fat.

Agricultural Estimates Division.

AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit	June 15 1956	May 15 1956	Apr. 15 1956	June 15 1955	Average Jan. 1947-Dec. 1949
Farm prices -					
Hogs per 100 lb. Dollars	15.60	15.50	14.30	17.70	21.90
Beef cattle " " "	15.60	15.40	15.00	16.40	20.20
Calves " " "	16.70	17.30	16.80	17.30	22.60
Sheep " " "	5.60	6.00	6.28	5.77	9.15
Lambs " " "	20.80	21.50	18.20	19.90	21.90
Wool per pound "	2/.411	2/.411	2/.403	2/.450	.460
Corn per bushel "	1.42	1.39	1.32	1.40	1.64
Oats " " "	.632	.634	.623	.698	.852
Barley " " "	.931	.963	.949	.995	1.37
Hay, all baled per ton "	19.80	20.90	21.00	21.10	22.40
Cottonseed " " "	47.40	47.30	46.90	52.00	71.60
					June av. 1935-54
Hog-corn price ratio 3/					
United States Bushel	11.0	11.2	10.8	12.6	12.5
N. Central States "	11.1	11.2	11.0	12.8	13.2
Iowa "	10.9	11.1	10.8	12.1*	--
Index numbers: (Av. Jan. 1910 - Dec. 1914 = 100)					1947-49
All farm products	247	242	235	241	271
Feed grains and hay	192	192	185	196	230
Meat animals	252	251	237	271	334
Prices paid by farmers -					
All commodities	264	264	261	263	240

1/ Estimates of Crop Reporting Board. 2/ Average local market price for wool sold; does not include incentive payment to bring season average return to 62¢ per pound. 3/ Number of bushels of corn equal in value to 100 pounds of hog, live wt. *Revised.

EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit	Base period price 2/	Effective parity prices 3/ June 15 1956	May 15 1956	June 15 1955
Hogs per 100 lb. Dollars	7.47	21.40	21.40	21.30
Beef cattle " " "	7.55	21.60	21.60	21.30
Calves " " "	8.26	23.60	23.60	23.30
Lambs " " "	8.30	23.70	23.70	23.30
Wool per pound "	4/.214	.612	.612	.592
Corn per bushel "	5/.642	6/1.77	6/1.77	1.83
Oats " " "	.301	.861	.861	.860
Barley " " "	.472	1.35	1.35	1.34
Cottonseed per ton "	24.70	70.60	70.60	71.10

1/ Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949 and 1954. 2/ Adjusted base price 1910-14 derived from 120 month, January 1946-December 1955, average, (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 265 percent (the 120-month average of the Index of prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplementary payments) unless otherwise noted. Base period prices shown apply for 1956 only. 3/ Effective parity prices as computed currently in months indicated using base period prices and indexes then in effect. 4/ Adjusted base price 1910-14 derived from 10 season average prices 1946-55 (including an allowance where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations). 5/ 60-month average August 1909-July 1914. 6/ Transitional parity, basic commodities 95 percent and nonbasic commodities 65 percent (70 percent during 1955) of parity price computed under formula in use prior to January 1, 1950.

UNITED STATES EXPORTS AND IMPORTS OF MEATS

Commodity	Apr. 1956	Apr. 1955
	Pounds	Pounds
EXPORTS (Domestic) -		
Beef and veal -		
Fresh or frozen	2,467,564	423,193
Pickled or cured	953,824	1,355,030
Pork -		
Hams & shoulders, cured or cooked and bacon	1,248,513	1,242,060
Other pork, fresh, frozen, pickled, salted or otherwise cured	4,322,179	4,713,589
Other meats, except canned (Incl. edible animal organs)	8,535,694	4,906,609
Canned meats -		
Beef and veal	322,564	155,285
Sausage, prepared sausage meats, bologna and frankfurters	261,548	257,563
Pork	233,607	388,655
Lard, includes rend. pork fat and shortenings (chief wt. animal fat)	59,328,058	56,492,048
Tallow, edible	2,951,944	592,173
Tallow, inedible	162,786,140	95,703,846
Inedible animal oils, greases and fats, n.e.c.	10,787,310	16,117,273*
IMPORTS -		
Beef, fresh or frozen	2,387,322	2,396,504
Veal, fresh or frozen	7,322	8,873
Beef and veal, pickled or cured	965,175	854,197
Canned beef (includes corned beef)	5,637,976	5,100,940
Pork, fresh or chilled or frozen	3,122,863	2,909,130
Hams, shoulders, bacon & other pork 1/	391,308	585,337
Canned cooked hams & shoulders	9,625,257	6,910,760
Other pork, prepared or preserved 2/	848,773	946,278
Meats, fresh, chilled, frozen, n.e.s.	860	109,063
Meats, canned, prep. or pres. n.e.s.	251,642	681,592
Lamb, mutton and goat meat	78,160	267,601
Tallow, inedible	59,400	217,380
Animal fats and greases, n.e.s.	61,200	180,900

1/ Not cooked, boned or canned or made into sausage.
2/ Includes fresh pork sausage.
* Revised.
Compiled from official records, Bureau of the Census.

UNITED STATES EXPORTS AND IMPORTS OF LIVESTOCK

	Apr. 1956	Apr. 1955
	Number	Number
EXPORTS (domestic) -		
Cattle for breeding	1,145	1,406
Other cattle	442	340
IMPORTS -		
Cattle for breeding, free -		
Canada 1/ -		
Bulls	116	91
Cows	1,607	1,927
Cattle, other edible (dut.) -		
Canada -		
Over 700 pounds. (Dairy	2,181	6,174
(Other	786	5,508
200-700 pounds	194	607
Under 200 pounds	199	81
Mexico -		
Over 700 pounds. (Dairy	--	--
(Other	78	3,140
200-700 pounds	2,000	15,390
Under 200 pounds	16	56
Hogs -		
Edible, except for breeding (dut.) 2/	43	1,645
Horses -		
For breeding, free	32	42
Other (dut.)	139	260
Sheep, lambs and goats, edible (dut.)	1,442	1,379

1/ Includes Newfoundland and Labrador. 2/ Number of hogs based on estimate of 200 pounds per animal.

Compiled from official records, Bureau of the Census.

TOTAL MEATS, MEAT PRODUCTS, AND BYPRODUCTS GRADED, OR CERTIFIED AS COMPLYING WITH SPECIFICATIONS BY THE U. S. DEPARTMENT OF AGRICULTURE

Month	Beef	Veal and calf	Lamb, yearling and mutton	Total	All other meats and lard	Grand total
	1,000#	1,000#	1,000#	1,000#	1,000#	1,000#
May 1956	633,696	21,790	14,783	670,269	17,989	688,258
Apr. 1956	599,917	16,364	20,068	636,349	11,923	648,272
May 1955	495,007	21,958	19,660	536,625	13,803	550,428

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WESTERN LIVESTOCK REVIEW - CONTINUED FROM PAGE 529

steady to 50¢ higher at Denver and Los Angeles; heifers steady to 25¢ lower; cows steady to 50¢ lower; vealers and calves steady to $1.00 lower; stockers and feeders steady to 50¢ higher in the Far West, but steady to 50¢ lower at Denver; barrows and gilts steady to $1.00 higher; slaughter spring lambs $1.00-2.00 lower in the Far West but $1.00-2.75 higher at Ogden and Denver.

Choice slaughter steers up to 1250# sold at Western markets from $20.50-21.50, some to $22.25 at North Portland. Good steers mainly $18.00-20.00; Standard largely $17.00-18.00. Choice heifers up to 900# mainly $20.00-21.00, high-Choice and Prime up to 990# $21.25-21.75 at Denver; Good largely $18.00-19.50. Standard $15.00-18.00. Commercial cows $11.50-14.00, Canners and Cutters $8.00-10.50. Choice vealers at Ogden $21.00-22.00, elsewhere $18.50-20.00, Good and Choice slaughter calves up to 550# $16.00-19.00, Commercial $14.00-16.50. Good and Choice stocker and feeder steers $16.00-19.00, Medium $13.00-16.00. Few Good and Choice heifers $14.50-18.00, scattering Good and low-Choice stock steer calves $17.00-18.50; few Medium to Choice stock heifer calves $14.00-16.00.

Direct sales at California feedlots included average-to-high-Choice up to 1125# steers at $21.75-22.00 with $22.00 refused on many loads, numerous loads low-to-average-Choice up to 1200# $21.00-21.50; Good and Choice $19.00-20.50; nearly 800 head Choice 700-800# fed heifers $21.00, Good and Choice heifers up to 950# $18.50-20.50. Good and Choice stocker and feeder steers up to 950# $16.50-17.50; few loads Good and Choice heifers up to 700# $15.00-16.00; Good and Choice 500-525# stock steer calves $18.00.

U. S. No. 1, 2 and 3 barrows and gilts 180-240# sold at $18.50-19.75 at North Portland; $18.00-18.50 at Los Angeles; $17.25-17.75 at Spokane; $16.75-17.60 at Denver; largely $17.50 at S. San Francisco and Stockton; $16.75-17.50 at Ogden.

Choice and Prime slaughter spring lambs $22.50-23.00, one load $23.75 at Denver; Good and Choice $17.00-22.50, Good and Choice feeding lambs $15.00-18.00. A few loads mostly Choice clover pastured lambs with No. 1 pelts sold $20.00-21.00 in California direct trade.

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